



## **Statement from Upwork Regarding Silicon Valley Bank: Our Business Remains Unaffected**

March 11, 2023

We have been paying close attention to the events regarding Silicon Valley Bank (SVB). We currently maintain an immaterial amount of cash at SVB, and we do not use SVB to remit payments to freelancers.

To our customers, we want to assure you that our day-to-day operations, including payment to Upwork freelancers, vendors, and our own team members, continue without disruption.

Our team at Upwork is here to help. If you have any questions, please contact [Customer Support](#).