FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol UPWORK, INC [UPWK]								Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Brown Hayden													-	X Directo	r	10% Owner		- 1	
(Last)	`	rst)		3. Date of Earliest Transaction (Month/Day/Year) 11/18/2023								X Officer below)	(give title Presiden	Other (specify below)		specify			
C/O UPWORK INC. 475 BRANNAN STREET, SUITE 430						If Ame	ndme	nt. Date	of Origi	inal Fi	led (Month/Da	6. 1	6. Individual or Joint/Group Filing (Check Applicable						
								,			(Line	Line) X Form filed by One Reporting Person						
(Street) SAN													Form filed by More than One Reporting						
FRANCISCO CA 94107							Person												
						Rule 10b5-1(c) Transaction Indication													
(City)	(City) (State) (Zip)					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tab	le I - N	Non-Deri	vativ	e Se	curit	ies A	cquire	ed, D	isposed o	of, or B	eneficial	ly Owned					
[2. Transaction Date (Month/Day/Yea		Execuear) if any		Deemed cution Date, ny onth/Day/Year)		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amou Securiti Benefic Owned	es	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
						Ì			Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)	, , 		(Instr. 4)	
Common Stock			11/18/2023				M		5,098	A	(1)	1,06	63,973		D				
Common Stock			11/18/2023				M		2,562	A	(1)	1,06	066,535		D				
Common Stock				11/18/2023				M		9,589	A	(1)	1,07	6,124	D				
Common Stock 1				11/18/2	11/18/2023				M		7,611	A	(1)	1,08	3,735	D			
Common Stock 11/1				11/18/2	2023				M		18,333	A	(1)	1,10	02,068		D		
Common Stock 11/20/20				2023	23		S ⁽²⁾		22,177	D	\$14.3973	3(3) 1,07	79,891		D				
		-	Table I								sposed of			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		if any	emed ion Date, /Day/Year)	4. Transa Code (8)				6. Date Exer Expiration E (Month/Day/				rities ing ve Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Units	(1)	11/18/2023			M			5,098	(4)	(4)	Common	5,098	\$0.00	25,500)	D		
Restricted Stock Units	(1)	11/18/2023			M			2,562	(5)	(5)	Common Stock	2,562	\$0.00	12,813	3	D		
Restricted Stock Units	(1)	11/18/2023			M			9,589	(6)	(6)	Common	9,589	\$0.00	86,301		D		
Restricted Stock Units	(1)	11/18/2023			M			7,611	(7)	(7)	Common	7,611	\$0.00	68,493		D		
Restricted Stock Units	(1)	11/18/2023			M			18,333	(8)	(8)	Common	18,333	\$0.00	238,33	4	D		

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock.
- 2. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of the RSUs listed in Table II. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the Reporting
- 3. The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.22 to \$14.76 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The RSUs vest 25% on February 18, 2022, and then 6.25% of the total shares vest on each quarterly anniversary thereafter, subject to the Reporting Person's continued employment with the Issuer on each vesting date.
- 5. The RSUs vest in equal quarterly installments over four years beginning on May 18, 2021, subject to the continuing employment of the Reporting Person with the Issuer on each vesting date.
- 6. The RSUs vest 25% on February 18, 2023, and then 6.25% of the total shares vest on each quarterly anniversary thereafter, subject to the Reporting Person's continued employment with the Issuer on each vesting date
- 7. The RSUs vest in equal quarterly installments over four years beginning on May 18, 2022, subject to the continuing employment of the Reporting Person with the Issuer on each vesting date.
- 8. The RSUs vest in equal quarterly installments over four years beginning on May 18, 2023, subject to the continuing employment of the Reporting Person with the Issuer on each vesting date.

Remarks:

/s/ Jacob McQuown, Attorney-11/21/2023

<u>In-Fact</u>** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.