FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol UPWORK, INC [UPWK]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Brown Hayden					UPWOKK, INC [UPWK]								X Director			10% Ov	vner	
(Last)	(F		3. Date of Earliest Transaction (Month/Day/Year) 05/18/2023								X Office below	er (give title v) Presider	nt & (Other (s below) CEO	specify			
C/O UPWORK INC., 475 BRANNAN STREET, SUITE 430					4. 11	f Ame	ndme	ent, Date	of Origina	al File	ed (Month/D	6.	6. Individual or Joint/Group Filing (Check Applicable					
·					-			,	3			Lir						
SAN	('Δ														Form filed by More than One Reporting Person			
FRANC	FRANCISCO CAT 34107					Rule 10b5-1(c) Transaction Indication												
(City)	(S	(State) (Zip)				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
		Tab	le I - N	lon-Deri	vative	Se	curit	ties Ac	quired	, Di	sposed o	of, or Be	eneficia	ally Owne	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day)				Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5) Securi Benefi	i. Amount of Securities Beneficially Dwned Following		n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership		
							iona ii Buyi reur j		Code	v	Amount	(A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock			05/18/2				M		5,098	A	(1)	97:	1,204 ⁽²⁾		D			
Common Stock				05/18/2023				М		2,562	A	(1)	97	73,766		D		
Common Stock				05/18/2023				M		9,589	A	(1)	98	33,355		D		
Common Stock				05/18/2	05/18/2023				M		7,610	A	(1)	99	990,965		D	
Common Stock 05/18/20					2023	23			M		18,333	A	(1)	(1) 1,009,2			D	
Common Stock 05/18/20				2023	23		S ⁽³⁾		22,946	D	\$8.205	5 ⁽⁴⁾ 98	86,352		D			
		Т	able I								posed of converti			y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	if any		4. Transactior Code (Instr 8)		5. Number on of		6. Date Exerc Expiration Da (Month/Day/Y		isable and	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	nd of s ng e Security	8. Price of Derivative Security (Instr. 5)		Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units (RSU)	(1)	05/18/2023			M			5,098	(5)		(5)	Common Stock	5,098	\$0.00	35,698	3	D	
Restricted Stock Units (RSU)	(1)	05/18/2023			М			2,562	(6)		(6)	Common Stock	2,562	\$0.00	17,938	3	D	
Restricted Stock Units (RSU)	(1)	05/18/2023			М			9,589	(7)		(7)	Common Stock	9,589	\$0.00	105,47	9	D	
Restricted Stock Units	(1)	05/18/2023			М			7,610	(8)		(8)	Common Stock	7,610	\$0.00	83,714	4	D	

(1)

Restricted Stock

Unite

(RSU)

- $1. \ Each \ restricted \ stock \ unit \ ("RSU") \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ the \ Issuer's \ common \ stock.$
- 2. Includes 1,676 shares acquired under the Issuer's employee stock purchase plan on May 12, 2023.

05/18/2023

3. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of the RSUs listed in Table II. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the

(9)

18 333

Common

Stock

18,333

\$0.00

275 000

D

(9)

^{4.} The reported price in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$8.10 to \$8.27 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon written request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- 5. The RSUs vest 25% on February 18, 2022, and then 6.25% of the total shares vest on each quarterly anniversary thereafter, subject to the Reporting Person's continued employment with the Issuer on each vesting date.
- 6. The RSUs vest in equal quarterly installments over four years beginning on May 18, 2021, subject to the continuing employment of the Reporting Person with the Issuer on each vesting date.
- 7. The RSUs vest 25% on February 18, 2023, and then 6.25% of the total shares vest on each quarterly anniversary thereafter, subject to the Reporting Person's continued employment with the Issuer on each vesting date.
- 8. The RSUs vest in equal quarterly installments over four years beginning on May 18, 2022, subject to the continuing employment of the Reporting Person with the Issuer on each vesting date.
- 9. The RSUs vest in equal quarterly installments over four years beginning on May 18, 2023, subject to the continuing employment of the Reporting Person with the Issuer on each vesting date.

Remarks:

/s/ Jacob McQuown, Attorneyin-Fact 05/22/2023

** Signature of Reporting Person

Signature of reporting ren

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.