FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1(0). 0	e instruction	10.																		
Name and Address of Reporting Person* Proven Hoydon						2. Issuer Name and Ticker or Trading Symbol UPWORK, INC [UPWK]								(CI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Brown Hayden														Direct	ctor		10% O\	wner		
														4		er (give title		Other (s	specify	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)									belov	,		below)			
C/O UPWORK INC.						11/27/2024									President & CEO					
530 LYTTON AVENUE, SUITE 301																				
550 ETTTON AVENUE, SUITE 501						4. If Amondment, Date of Original Filed (Month/Dev/Month)									6. Individual or Joint/Group Filing (Check Applicable					
(0)()					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)					Form filed by One Rep								e Repo	rtina Pers	on					
PALO ALTO CA 94301														Form filed by More than One Reporting						
															Pers					
(City)	(8	State) (2	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
			1 - 1401			_				Dis	1	•								
1. Title of Security (Instr. 3) 2. Transaci Date (Month/Dat					ction	Execution Date, y/Year) if any			3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, Code (Instr. 5)						6. Ownership Form: Direct		7. Nature of Indirect			
					ay/Year)							(D) (IIIOII. 0,		o, - u	Benefi	icially	(D) or) or Indirect	Beneficial	
						(IVIO	(Month/Day/Year)		8)		 			Repor	d Following ted	(I) (Ins	(I) (Instr. 4)	Ownership (Instr. 4)		
									Code	v	Amount	(A)	or	Price		action(s) 3 and 4)				
						+			(1)		15.000	÷		A 1.	<u> </u>			_		
Common Stock 11/27/2					2024	.024			S ⁽¹⁾		15,000		D	\$17	/ 1,1	81,221		D		
		Ta	ble II -	Derivati	ive Se	curi	ties /	Acaui	ired. C	Disp	osed of,	or Be	enef	ficial	lv Owne	d				
										•	onvertib				•	-				
1. Title of	2.	3. Transaction	3A. Dee	med	4.		5 NI	5. Number		Fyerc	isable and	7. Title and		, [8. Price of	9. Number	of 1	0.	11. Nature	
Derivative	Conversion	Date	Execution Date,		Transa		of		Expiration Date		te	Amo	nount of		Derivative	derivative	c	Ownership	of Indirect Beneficial	
Security (Instr. 3)	or Exercise Price of	(Month/Day/Year)	if any (Month/	Day/Year)	Code (8)	Instr.	str. Derivative Securities		(Month/Day/Year)			Securities Underlying			Security (Instr. 5)	Securities Beneficially		Form: Direct (D)		
Derivative				,,	'		Acquired		Der			Deriv	Derivative		(Owned	´ o	or Indirect	(Instr. 4)	
	Security					(A) or Disposed of (D)		Security (Ins 3 and 4)			nstr.		Following Reported Transaction(s) (Instr. 4)		(I) (Instr. 4)					
							(Instr. 3, 4 and 5)		1							(Instr. 4)				
			l										Δm	ount						
			l										or							
									Date		Expiration		Nur of	nber						
					Code	v	(A)	(D)	Exercis	able	Date	Title	Sha	ires						
Evalanation		,	•										-			•	,		•	

Explanation of Responses:

1. This transaction was effected pursuant to a Rule 10b5-1 plan adopted by the Reporting Person on December 6, 2023.

Remarks:

/s/ Jacob McQuown, Attorneyin-Fact 12/02/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.