Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* LAYTON THOMAS						2. Issuer Name and Ticker or Trading Symbol UPWORK, INC [UPWK]								(Che	ck all app	,	_	10%	Owner (specify
(Last) (First) (Middle) C/O UPWORK INC., 475 BRANNAN STREET, SUITE 430					3. Date of Earliest Transaction (Month/Day/Year) 06/02/2022								below) Chairperson						
(Street) SAN FRANCISCO CA 94107					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																			
4 7701 51	2t #		I - No					\cc	quirec	l, Dis	sposed of				_				7 Network
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, r) if any (Month/Day/Year)		Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				nnd Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
								Ì	Code	v	Amount	(A) o	Pric	e	Reported Transact (Instr. 3	tion(s)			(Instr. 4)
Common Stock 0				06/02/2022					A		10,192(1)	A	\$0	.00	00 17,772 ⁽²⁾			D	
Common Stock				06/02/2022					A		3,030(3)	A	\$0	.00	20,802			D	
Common Stock 06				06/02/20	06/02/2022				A		3,305(3)	A	\$0	.00	24,	,107		D	
Common Stock														3,97	1,975		I	See footnote ⁽⁴⁾	
Common Stock													135,911			Ι	See footnote ⁽⁵⁾		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Executive or Exercise (Month/Day/Year) if any		eemed ution Date, h/Day/Year)	4. Transa Code 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		D S (I	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownersh Form: Direct (D' or Indirec (I) (Instr.	Beneficial Ownership tt (Instr. 4)	
					Code	v	(A) (D)	Date Exerc	isable	Expiration Date	Title	Amour or Number of Shares	er					

Explanation of Responses:

- 1. Represents an award of RSUs. The RSUs vest 100% on the earlier of (a) the date immediately prior to the Issuer's 2023 annual meeting of stockholders and (b) June 2, 2023, in each case subject to the continuing service of the Reporting Person through such date.
- 2. This number reflects the forfeiture by the Reporting Person to the Issuer of an aggregate of 568 shares of Common Stock
- 3. Represents an award of RSUs. The RSUs vest quarterly over four quarters (with the first such vesting date occurring on September 30, 2022), subject to the continuing service of the Reporting Person on each vesting date; provided, however, that the final quarterly installment shall fully vest on the earlier of (a) the date immediately prior to the Issuer's 2023 annual meeting of stockholders and (b) the date that is the last day of the last full quarter of the vesting of such award, in each case subject to the continuing service of the Reporting Person through such date.
- 4. Held by Thomas H. Layton or Gabrielle M. Layton, or their successors, as trustees of the Layton Community Property Trust dated November 29, 1999, as amended.
- 5. Held by Thomas Layton, Trustee of the Thomas H. Layton Separate Property Revocable Trust dtd 11/29/99.

Remarks:

/s/Jacob McQuown, Attorney-06/06/2022

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.