FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT	OF CHANG	SES IN BENEF	ICIAL OWN	ERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average bu	urden										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Gilpin Eric</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol  UPWORK, INC [ UPWK ]									Check	k all applic Directo	able)			Ssuer  Dwner (specify		
(Last) (First) (Middle) C/O UPWORK INC., 475 BRANNAN STREET, SUITE 430				3. Date of Earliest Transaction (Month/Day/Year) 02/04/2022								X Officer (give title Other (specify below)  Senior VP, Sales							
(Street) SAN FRANCI			94107 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						Indiv ne) X	·						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				action	ction 2A. Deemed Execution Date,		3. Transac	3. 4. Securities Acquired (A) Transaction Code (Instr. 5)			red (A) o	5. Amou 4 and Securiti Benefici Owned		nt of s ally following	Form	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
				Code V Amount (A) or (D)				Price	•		ansaction(s) str. 3 and 4)			(Instr. 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date,	Code (Ins				6. Date Exercisal Expiration Date (Month/Day/Year		Amount of		of S g Security	8. Price Derivat Securit (Instr. 5		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amour or Number of Shares	r					
Restricted Stock Units (RSU)	(1)	02/04/2022			A		4,183		(2)		(2)	Common Stock	4,183		\$0.00	4,183		D	

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's common stock.
- 2. The RSUs vest 25% on February 18, 2022, and then 6.25% of the total shares vest on each quarterly anniversary thereafter, subject to the Reporting Person's continued employment with the Issuer on each vesting date.

## Remarks:

/s/ Jacob McQuown, Attorney-

02/08/2021

in-Fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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